

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **August 27, 2003**

MGP Ingredients, Inc.
(Exact name of registrant as specified in its charter)

KANSAS
(State or other jurisdiction
of incorporation)

0-17196
(Commission
File Number)

48-0531200
(IRS Employer
Identification No.)

1300 Main Street
Box 130
Atchison, Kansas 66002
(Address of principal executive offices) (Zip Code)

(913) 367-1480
(Registrant's telephone number, including area code)

Item 7. Exhibits

99.1 Press Release dated August 27, 2003, furnished solely for the purposes of incorporation by reference into Item 9 herein.

Item 9. Regulation FD Disclosure.

Attached as Exhibit 99.1 and furnished solely for the purposes of incorporation into this Item 9, is a press release which was issued on August 27, 2003, by MGP Ingredients, Inc., reporting that the Board of Directors has declared a dividend of \$0.15 per share payable on November 6, 2003 to stockholders of record on October 10, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf

by the undersigned hereunto duly authorized.

MGP INGREDIENTS, INC.

Date: August 27, 2003

By: /s/ Brian T. Cahill
Brian T. Cahill
Vice President and Chief Financial Officer

INDEX TO EXHIBITS

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MGP

INGREDIENTS, INC.
1300 Main Street, P.O. Box 130 • Atchison, Kansas 66002-0130
913.367.1480 • 800.255.0302 • Fax 913.367.0192
www.mgpingredients.com • Symbol/Market MGPI/NASDAQ

NEWS RELEASE

CONTACT: Steve Pickman at 913-367-1480

FOR IMMEDIATE RELEASE: MGP INGREDIENTS BOARD DECLARES DIVIDEND

ATCHISON, Kan., August 27, 2003—The Board of Directors of MGP Ingredients, Inc. (MGPI/Nasdaq) has declared a dividend of 15 cents per share on the company's common stock. The dividend is payable on November 6, 2003 to stockholders of record as of October 10, 2003.

“The board's decision to pay this dividend is based primarily on the company's progress in the specialty ingredients area, which experienced a 12 percent increase in sales in fiscal 2003 compared to the prior fiscal year,” said Cloud L. “Bud” Cray, board chairman. “The company continues to gain momentum in the specialty ingredients area, which is the focus of our growth strategies,” he added.

In business since 1941, MGP Ingredients is a recognized pioneer in the development and production of natural grain-based products, including specialty and commodity wheat proteins and starches, and food grade and fuel grade alcohol. The company operates facilities in Atchison and Kansas City, Kan., and Pekin, Ill.

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