UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 4, 2004

MGP Ingredients, Inc.

(Exact name of registrant as specified in its charter)

KANSAS

(State or other jurisdiction of incorporation)

0-17196

(Commission File Number)

48-0531200

(IRS Employer Identification No.)

1300 Main Street Box 130 Atchison, Kansas 66002

(Address of principal executive offices) (Zip Code)

(913) 367-1480

(Registrant's telephone number, including area code)

Item 7. Exhibits

99.1 Press Release dated June 4, 2004, furnished solely for the purposes of incorporation by reference into Item 9 herein.

Item 9. Regulation FD Disclosure.

Attached as Exhibit 99.1 and furnished solely for the purposes of incorporation into this Item 9, is a press release which was issued on June 4, 2004, by MGP Ingredients, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MGP INGREDIENTS, INC.

Date: June 4, 2004 By:/s/ Laidacker M. Seaberg

Laidacker M. Seaberg

President and Chief Executive Officer

INDEX TO EXHIBITS

99.1 Press Release dated June 4, 2004, furnished solely for the purposes of incorporation by reference into Item 9 herein.



NEWS RELEASE

Contact: Steve Pickman at 913-367-1480

FOR IMMEDIATE RELEASE:

MGP INGREDIENTS REITERATES EARNINGS GUIDANCE FOR FISCAL 2005

ATCHISON, Kan., June 4, 2004— MGP Ingredients, Inc. (MGPI/Nasdaq) today reiterated its previously announced earnings guidance for the 2005 fiscal year, which begins this July 1. Based on the company's current 7,907,288 shares of common stock outstanding, guidance for fiscal year 2005 has been set at earnings ranging from \$2.05 to \$2.15 per share. This compares with guidance for fiscal year 2004 (ending June 30) of \$1.30 to \$1.35 per share. The guidance for 2005 represents an approximate 63% increase over the 2004 fiscal year guidance.

The guidance for 2005 is before giving effect to a two-for-one stock split (effective as of the close of business on June 30, 2004) that will increase the common shares outstanding to approximately 15,815,000.

This news release contains forward-looking statements as well as historical information. Forward-looking statements are identified by or are associated with such words as "intend," "believe," "expect," "anticipate," "hopeful," "should," "may" and similar expressions. They reflect management's current beliefs and estimates of future economic circumstances, industry conditions, company performance and financial results and are not guarantees of future performance. The forward-looking statements are based on many assumptions and factors, including those relating to grain prices, gasoline prices, energy costs, product pricing, competitive environment and related marketing conditions, operating efficiencies, access to capital, actions of government or government officials and actions of insurers. Any changes in the assumptions or factors could produce materially different results than those predicted and could impact stock values.

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