

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D. C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **October 10, 2006**

MGP Ingredients, Inc.

(Exact name of registrant as specified in its charter)

KANSAS
(State or other jurisdiction
of incorporation)

0-17196
(Commission
File Number)

48-0531200
(IRS Employer
Identification No.)

**1300 Main Street
Box 130
Atchison, Kansas 66002**
(Address of principal executive offices) (Zip Code)

(913) 367-1480
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

Attached as Exhibit 99.1, and incorporated into this Item 7.01 by reference, is a press release relating to the webcasting of the Company's annual meeting on October 12, 2006

Item 9.01. Exhibits.

(d) Exhibits

99.1 Press Release dated October 10, 2006, furnished solely for the purpose of incorporation by reference into Item 7.01 and 9.01.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MGP INGREDIENTS, INC.

Date: October 10, 2006

By: /s/ Laidacker M. Seaberg
Laidacker M. Seaberg

President and Chief Executive Officer

INDEX TO EXHIBITS

99.1 Press Release dated October 10, 2006, furnished solely for the purpose of incorporation by reference into Items 7.01 and 9.01.



1300 Main Street, P.O. Box 130 • Atchison, Kansas 66002-0130
913.367.1480 • 800.255.0302 • Fax 913.367.0192
www.mgpingredients.com • Symbol/Market: MGPI/NASDAQ

NEWS RELEASE

Contact: Steve Pickman
913-367-1480

FOR IMMEDIATE RELEASE:

MGP INGREDIENTS TO WEBCAST ANNUAL MEETING OCTOBER 12, 2006

ATCHISON, Kan., October 10, 2006—MGP Ingredients, Inc. (**Nasdaq/MGPI**) today announced that the company will host a webcast of its Annual Meeting of Stockholders to be held Thursday, October 12, 2006 beginning at 10 a.m. (central time) at the Atchison Heritage Conference Center, Atchison, Kan. Persons may listen to the annual meeting and view a simultaneous presentation live via a link on the homepage of the company's website, www.mgpingredients.com. Interested individuals are encouraged to access the link to the webcast meeting 15 minutes prior to its commencement to ensure the availability of necessary audio software. An archived edition of the meeting will be available for three months following the meeting via the same link.

The meeting will include comments by Cloud L. "Bud" Cray, chairman of MGPI's Board of Directors, Ladd Seaberg, president and chief executive officer, and Tim Newkirk, chief operating officer. The presentation will include a review of fiscal 2006 financial highlights and the company's core capabilities and strategies. As previously announced, Cray plans to step down as board chairman at the conclusion of the annual meeting. He will maintain a position on the board and will be succeeded as chairman by Seaberg, who will also continue as CEO. Newkirk will succeed Seaberg as president.

About MGP Ingredients

In business since 1941, MGP Ingredients, Inc. is a recognized pioneer in the development and production of natural grain-based products. These include specialty proteins and starches for use in food and non-food applications, and food grade and fuel grade alcohol. The Company has facilities in Atchison, Kan., Pekin, Ill., Kansas City, Kan., and Onaga, Kan., that utilize the latest technologies to assure high quality products and to maintain efficient production and service capabilities.

###
