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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D. C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **March 9, 2007**

**MGP Ingredients, Inc.**

(Exact name of registrant as specified in its charter)

**KANSAS**  
(State or other jurisdiction  
of incorporation)

**0-17196**  
(Commission  
File Number)

**48-0531200**  
(IRS Employer  
Identification No.)

**1300 Main Street Box 130 Atchison, Kansas 66002**  
(Address of principal executive offices) (Zip Code)

**(913) 367-1480**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01 Regulation FD Disclosure.**

Attached as Exhibit 99.1, and incorporated into this Item 7.01 by reference, is a press release issued on March 9, 2007 by the Company relating to a dividend on the common stock declared by the Board of Directors.

**Item 9.01 Exhibits.**

(d) Exhibits

99.1 Press Release relating to dividends dated March 9, 2007, furnished solely for the purpose of incorporation by reference into Item 7.01 and 9.01.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 9, 2007

**MGP INGREDIENTS, INC.**  
By: /s/ Laidacker M. Seaberg  
Laidacker M. Seaberg  
Chairman of the Board and Chief Executive Officer

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**INDEX TO EXHIBITS**

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INGREDIENTS, INC.

1300 Main Street, P.O. Box 130 • Atchison, Kansas 66002-0130

913.367.1480 • 800.255.0302 • Fax: 913.367.0192

www.mgpingredients.com • Symbol/Market: MGPI/NASDAQ

# NEWS RELEASE

Contact: Steve Pickman or Marta Myers  
913-367-1480

FOR IMMEDIATE RELEASE: **MGP INGREDIENTS BOARD  
DECLARES DIVIDEND**

**ATCHISON, Kan., March 9, 2007**—The Board of Directors of MGP Ingredients, Inc. (**Nasdaq/MGPI**) today declared a semi-annual dividend of 10 cents (\$0.10) per share on the company's common stock. The dividend is payable on April 16, 2007 to stockholders of record as of April 2, 2007.

"Approval of this semi-annual dividend is reflective of the company's strong financial position and our optimism about our long-term growth capabilities," said Board Chairman and Chief Executive Officer Ladd Seaberg.

In business since 1941, MGP Ingredients is an innovative pioneer in the development and production of natural grain-based products, including specialty and commodity proteins and starches and food grade and fuel grade alcohol. The company operates facilities in Atchison, Kansas City and Onaga, Kan., and Pekin, Ill.

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