FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
OMB Number:	3235-0362					
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1.0

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported

Form 4 Transactions

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting F CLOUD L CRAY JR	2. Issuer Name an MGP INGRED			l	5. Relationship of Reporting Perso (Check all appl X Director		r			
(Last) (First) 100 COMMERCIAL, P.O. Bo	3. Statement for Is (Month/Day/Year) 06/30/2008		ır Ended		Officer (give title below)	Other (specify	below)			
(Street)	4. If Amendment,	Date Original Fi	led(Month/Da	y/Year)	6. Individual or Joint/Group Reporting (check applicable line)					
ATCHISON, KS 66002						_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person				
(City) (State)	(Zip)		Table I - Non-I	Derivative	Securiti	ies Acc	quired, Disposed of, or Beneficially	Owned		
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	Code	(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
		(11011111 2 4), 1 641)		Amount	(A) or (D)	Price	or Indi (I)		,	
Common Stock							2,007	D		
Common Stock	11/30/2007		G	23,845 (1)	A	\$ 0	2,653,807	I	By Trust	
Common Stock	12/13/2007		G	35,702	D	\$ 0	2,618,105	I	By Trust	
Common Stock	12/13/2007		G	1,190	D	\$ 0	12,560	I	By Family Foundation	
Common Stock							475,530	I	By Spouse's Trust	
Common Stock	06/02/2008		G	36,000	D	\$ 0	126,000	I	By Trust 1	
Common Stock							90,000	I	By Trust 8	
Common Stock							90,000	I	By Trust 9	
Common Stock							90,000	I	By Trust 10	
Common Stock							29,188.28 ⁽²⁾	I	By ESPP	
Common Stock							107,523.817 ⁽³⁾	I	By ESOP	
Preferred Stock							111	I	By MGP Ingredients Voting Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.	5.		6. Date Exercis	sable and	7. Title and	Amount	8. Price of	9. Number	10.	11. Nature		
Derivative	Conversion	Date	Execution Date, if	Transaction	Numl	ber	Expiration Date		Expiration Date		of Underlyin	ng	Derivative	of	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of		(Month/Day/Y	ear)	Securities		Security	Derivative	Form of	Beneficial		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Deriv	ative			(Instr. 3 and	4)	(Instr. 5)	Securities	Derivative	Ownership		
	Derivative				Secur	ities						Beneficially	Security:	(Instr. 4)		
	Security				Acqu	ired						Owned at	Direct (D)			
					(A) o	r						End of	or Indirect			
					Dispo	osed						Issuer's	(I)			
					of (D)						Fiscal Year	(Instr. 4)			
					(Instr	. 3,						(Instr. 4)				
					4, and	15)										
										Amount						
										or						
							Date	Expiration		Number						
							Exercisable	Date	Title	of						
										Shares						
					(A)	(D)				Shares						
					(-1)	(-)										

Stock Options	\$ 5.875		04/08/1999	10/08/2008	Common Stock	2,000	2,000	D	
Stock Options	\$ 4.50		04/13/2000	10/13/2009	Common Stock	2,000	2,000	D	
Stock Options	\$ 4.8125		04/12/2001	10/12/2010	Common Stock	2,000	2,000	D	
Stock Options	\$ 5.575		04/11/2002	10/11/2011	Common Stock	2,000	2,000	D	
Stock Options	\$ 3.25		04/11/2003	10/11/2012	Common Stock	2,000	2,000	D	
Stock Options	\$ 4.375		04/10/2004	10/10/2013	Common Stock	2,000	2,000	D	
Stock Options	\$ 9.09		04/16/2005	10/15/2014	Common Stock	2,000	2,000	D	
Stock Options	\$ 10.45		04/17/2006	10/14/2015	Common Stock	2,000	2,000	D	

Reporting Owners

Reporting Owner Name /	Relationships						
Address	Director	10% Owner	Officer	Other			
CLOUD L CRAY JR 100 COMMERCIAL P.O. BOX 130 ATCHISON, KS 66002	X						

Signatures

Cloud L. Cray, Jr.	08/12/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects a distribution received from reporting person's ESOP.
- (2) Includes 3,003.2800 shares acquired between the period of 7/2/2007 and 6/30/2008 under ESPP in a transaction exempt under 16b-3(c).
- (3) Includes 23,845 shares distributed to reporting person's Trust on 11/30/2007; and 1,945.8170 shares acquired between the period of 7/2/2007 and 6/30/2008 under ESOP in a transaction exempt under 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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