

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported
 Form 4 Transactions Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SEABERG LAIDACKER M			2. Issuer Name and Ticker or Trading Symbol MGP INGREDIENTS INC [MGPI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 06/30/2008			6. Individual or Joint/Group Reporting (check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
100 COMMERCIAL			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) ATCHISON, KS 66002								
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	11/29/2007		G	200	D	\$ 0	782,114	I	By Trust
Common Stock	12/07/2007		G	12,000	D	\$ 0	770,114	I	By Trust
Common Stock	12/13/2007		G	1,190	A	\$ 0	771,304	I	By Trust
Common Stock	06/20/2008		G	33,763	D	\$ 0	737,541	I	By Trust
Common Stock							65,000	D	
Common Stock	12/13/2007		G	1,190	A	\$ 0	223,450	I	By Spouse's Trust
Common Stock							146,114.585 (1)	I	By ESOP
Common Stock							21,289.7909 (2)	I	By ESPP
Preferred Stock							71	D	
Preferred Stock							221	I	By MGP Ingredients Voting Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options - Incentive	\$ 6.25					(3)	12/10/2008	Common Stock	14,600		14,600	D	

Stock Options - Non-qualified	\$ 6.25						(4)	12/10/2008	Common Stock	33,400		33,400	D
Stock Options - Incentive	\$ 4						(5)	12/09/2009	Common Stock	12,000		12,000	D
Stock Options - Non-qualified	\$ 4						(6)	12/09/2009	Common Stock	36,000		36,000	D
Stock Options - Incentive	\$ 4.65						(7)	06/08/2011	Common Stock	24,000		24,000	D
Stock Options - non-qualified	\$ 4.65						(8)	06/08/2011	Common Stock	24,000		24,000	D
Stock Options - Incentive	\$ 6.44						(9)	06/12/2012	Common Stock	37,484		37,484	D
Stock Options - Non-qualified	\$ 6.44						(10)	06/12/2012	Common Stock	10,516		10,516	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEABERG LAIDACKER M 100 COMMERCIAL ATCHISON, KS 66002	X			

Signatures

Laidacker M. Seaberg		08/12/2008
--Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1663.5850 shares acquired between the period of 7/2/2007 and 6/30/2008 under ESOP in a transaction exempt under 16b-3(c).
- (2) Includes 845.6245 shares acquired between the period of 7/2/2007 and 6/30/2008 under ESPP in a transaction exempt under 16b-3(c).
- (3) 2600 shares exercisable on 12/10/2001; 12,000 shares exercisable on 12/10/2002.
- (4) 12,000 shares exercisable on 12/10/1999; 12,000 shares exercisable on 12/10/2000; and 9,400 shares exercisable on 12/10/2001.
- (5) 6,000 shares exercisable on 12/9/2002; 6,000 shares exercisable on 12/9/2003.
- (6) 12000 shares exercisable on 12/9/2000; 12000 shares exercisable on 12/9/2001; 6000 shares exercisable on 12/9/2002; 6000 shares exercisable on 12/9/2003.
- (7) 12000 shares exercisable on 6/8/2004; 12000 shares exercisable on 6/8/2005.
- (8) 12000 exercisable on 6/8/2002; 12000 exercisable on 6/8/2003.
- (9) 11792 exercisable on 6/12/2003; 6848 exercisable on 6/12/2004; 6848 exercisable on 6/12/2005; and 12000 exercisable on 6/12/2006.
- (10) 208 exercisable on 6/12/2003; 5154 exercisable on 6/12/2004; and 5154 exercisable on 6/12/2005.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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