| FORM | 4 |
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| Check this box if no  |
|-----------------------|
| longer subject to     |
| Section 16. Form 4 or |
| Form 5 obligations    |
| may continue. See     |
| Instruction 1(b).     |

(Print or Type Pesponses)

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses)                         |   | r  |        |  |   |               |   |                            |  |        |
|---|---|--|--------|--|---|---------------|---|----------------------------|--|--------|
| 1. Name and Address of Reporting<br>Speirs John R | 2. Issuer Name and Ticker or Trading Symbol<br>MGP INGREDIENTS INC [MGPI] |  |        |  |   |               | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner  |                            |  |        |
| P.O. BOX 1164 (First)                             | (Middle)  | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/13/2006                   |        |  |   |               |   | Officer (give title below) | Other (specify b                               | below) |
| (Street)<br>EL PRADO, NM 87529                    | 4. If Amendment, Date Original Filed(Month/Day/Year)                      |  |        |  |   |               | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |                            |  |        |
| (City) (State)                                    | (Zip)   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |        |  |   |               |   |                            |  |        |
| 1.Title of Security<br>(Instr. 3)                 | Date Execution Date, if Code (A) or Disposed of (Instr. 3, 4 and 5)       |  | of (D) | 5. Amount of Securities<br>Beneficially Owned Following<br>Reported Transaction(s)<br>(Instr. 3 and 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |               |   |                            |  |        |
|   |   | (Month/Day/Year)   | Code   | v  | Amount  | (A) or<br>(D) | Price   |                            | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) |        |
| Common Stock                                      | 10/13/2006  |  | А      |  | 582   | А             | (1)   | 582                        | D  |        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (e.g., puts, calls, warrants, options, convertible securities) |             |                  |                    |            |    |          |                            |                  |                     |                       |                |             |              |             |            |
|--|-------------|------------------|--------------------|------------|----|----------|----------------------------|------------------|---------------------|-----------------------|----------------|-------------|--------------|-------------|------------|
| 1. Title of  | 2.          | 3. Transaction   | 3A. Deemed         | 4.         |    | 5.       |                            | 6. Date Exer     | cisable             | 7. Tit                | le and         | 8. Price of | 9. Number of | 10.         | 11. Nature |
| Derivative   | Conversion  | Date             | Execution Date, if | Transacti  | on | Numł     | nber and Expiration Date A |                  | Amount of D         |                       | Derivative     | Derivative  | Ownership    | of Indirect |            |
| Security   | or Exercise | (Month/Day/Year) | any                | Code       |    | of       | (Month/Day/Year) U         |                  | Underlying Security |                       | Security       | Securities  | Form of      | Beneficial  |            |
| (Instr. 3)   | Price of    |                  | (Month/Day/Year)   | (Instr. 8) |    | Deriv    | ative                      | e                |                     | Securities (Instr. 5) |                | (Instr. 5)  | Beneficially | Derivative  | Ownership  |
|  | Derivative  |                  |                    |            |    | Secur    | ities                      | s                |                     | (Instr. 3 and         |                |             | Owned        | Security:   | (Instr. 4) |
|  | Security    |                  |                    |            |    | Acqu     | ired                       |                  |                     | 4)                    |                |             | Following    | Direct (D)  |            |
|  |             |                  |                    |            |    | (A) o    | r                          |                  |                     |                       |                |             | Reported     | or Indirect |            |
|  |             |                  |                    |            |    | Disposed |                            |                  |                     |                       | Transaction(s) | (I)         |              |             |            |
|  |             |                  |                    |            |    | of (D)   | )                          |                  |                     |                       |                |             | (Instr. 4)   | (Instr. 4)  |            |
|  |             |                  |                    |            |    | (Instr   | · · ·                      |                  |                     |                       |                |             |              |             |            |
|  |             |                  |                    |            |    | 4, and   | 15)                        |                  |                     |                       |                |             |              |             |            |
|  |             |                  |                    |            |    |          |                            |                  |                     |                       | Amount         |             |              |             |            |
|  |             |                  |                    |            |    |          |                            | D.               | <b>F</b> · ··       |                       | or             |             |              |             |            |
|  |             |                  |                    |            |    |          |                            |                  | Expiration Ti       | Title                 | Number         |             |              |             |            |
|  |             |                  |                    |            |    |          |                            | Exercisable Date |                     |                       | of             |             |              |             |            |
|  |             |                  |                    | Code       | V  | (A)      | (D)                        |                  |                     |                       | Shares         |             |              |             |            |

## **Reporting Owners**

|  | Relationships |              |         |       |  |  |  |
|--|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name /<br>Address                    | Director      | 10%<br>Owner | Officer | Other |  |  |  |
| Speirs John R<br>P.O. BOX 1164<br>EL PRADO, NM 87529 | Х             |              |         |       |  |  |  |

### **Signatures**

| John R. Speirs                  | 06/19/2007 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date       |

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is a stock award, therefore, there is no reportable price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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