FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL				
OMB Number:	3235-0362			
Estimated averag	e burden			
noure per reenone	1.0			

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported Form 4 Transactions

Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *- CLOUD L CRAY JR		2. Issuer Name and Ticker or Trading Symbol MGP INGREDIENTS INC [MGPI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last) (First) 1300 MAIN STREET, P.	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 07/01/2007					Officer (give title below)	Other (spec		
(Street	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Reporting (check applicable line)			
ATCHISON, KS 66002						_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person			
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficiall					ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		(D) I		of	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect	Beneficial Ownership
				Amount	(A) or (D)	Price		(I) (Instr. 4)	(msu. 4)
Common Stock							582	D	
Common Stock	11/22/2006		G	19,100	D	\$ 0	2,625,327	I	By Trust
Common Stock	12/31/2006		G	4,635 (1)	A	\$ 0	2,629,962	I	By Trust
Common Stock	11/22/2006		G	470	D	\$ 0	13,750	I	By Family Foundation
Common Stock							475,530	I	By Spouse's Trust
Common Stock	01/12/2007		G	18,000	D	\$ 0	162,000	I	By Trust 1
Common Stock							90,000	I	By Trust 8
Common Stock							90,000	I	By Trust 9
Common Stock							90,000	I	By Trust 10
Common Stock							26,185.02 ⁽²⁾	I	By ESPP
Common Stock							129,423 (3)	I	By ESOP
Preferred Stock							111	I	By MGP Ingredients Voting Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Number	and Expiration Date	Amount of	Derivative	of	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of	(Month/Day/Year)	Underlying	Security	Derivative	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	(Instr. 5)	Securities	Derivative	Ownership
	Derivative				Securities		(Instr. 3 and		Beneficially	Security:	(Instr. 4)
	Security				Acquired		4)		Owned at	Direct (D)	
					(A) or				End of	or Indirect	
					Disposed				Issuer's	(I)	
					of (D)				Fiscal Year	(Instr. 4)	
					(Instr. 3,				(Instr. 4)		
					4, and 5)						

(A) (D) Exercisable Date Title Number of Shares

Reporting Owners

Donouting Owner Name /	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
CLOUD L CRAY JR 1300 MAIN STREET P.O. BOX 130 ATCHISON, KS 66002	X					

Signatures

Cloud L. Cray, Jr.	08/15/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects a distribution received from reporting person's ESOP.
- (2) Includes 1,630.6301 shares acquired between the period of 7/1/2006 and 7/1/2007 under ESPP ina transaction exempt under 16b-3(c).
- (3) ncludes 4,635 shares distributed to reporting person's Trust on 12/31/2006; and 4,091 shares acquired between the period of 7/1/2006 and 7/1/2007 under ESOP in a transaction exempt under 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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