FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB | APP | RO\ | /AI |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 10b5-1(c). See In: | struction 10. | | | |
|---|---------------|----------|--|--|
| Name and Address of Reporting Person* Seaberg Karen | | | 2. Issuer Name and Ticker or Trading Symbol MGP INGREDIENTS INC [MGPI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/23/2024 | X Director X 10% Owner Officer (give title Other (specify below) below) |
| 20073 266TH R #266 | OAD | | If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (Street) | | | | Form filed by More than One Reporting Person |
| ATCHISON | KS | 66002 | | |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|---|---|--|---------------|------------------------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (111501.4) |
| common stock | 05/23/2024 | 05/23/2024 s 7,500 D \$76.44 ⁽¹⁾ 2,134,601 | | I | by Cray MGP Holdings LP | | | | | |
| common stock | 05/23/2024 | | S | | 6,000 | D | \$76.45(2) | 138,657 | I | by Trust |
| common stock | | | | | | | | 87,087 | I | by IRA |
| common stock | 05/23/2024 | | S | | 615 | D | \$76.46 ⁽³⁾ | 54,762 | I | by GST Trust for LM |
| common stock | 05/23/2024 | | S | | 185 | D | \$76.44(4) | 61,701 | I | by GST Trust for MH |
| common stock | 05/23/2024 | | S | | 5,000 | D | \$76.42(5) | 386,764 | I | by Seaberg MGP Holdings |
| common stock | | | | | | | | 733 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|---|-----------------------------------|---|--|-----|--|--------------------|--|-------------------------------------|---|--|----------------------------------|--|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

- 1. Represents a weighted average price per share. These shares were sold in multiple transactions at prices ranging from \$75.72 to \$78.34 per share. The reporting person undertakes to provide to MGP Ingredients, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 2. Represents a weighted average price per share. These shares were sold in multiple transactions at prices ranging from \$75.72 to \$78.34 per share. The reporting person undertakes to provide to MGP Ingredients, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. Represents a weighted average price per share. These shares were sold in multiple transactions at prices ranging from \$75.84 to \$78.34 per share. The reporting person undertakes to provide to MGP Ingredients, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 4. Represents a weighted average price per share. These shares were sold in multiple transactions at prices ranging from \$75.89 to \$78.24 per share. The reporting person undertakes to provide to MGP Ingredients, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 5. Represents a weighted average price per share. These shares were sold in multiple transactions at prices ranging from \$75.72 to \$78.34 per share. The reporting person undertakes to provide to MGP Ingredients, Inc., any security holder of MGP Ingredients, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.