



MGP Ingredients Board Declares Dividend

ATCHISON, Kan., March 6, 2008—The Board of Directors of MGP Ingredients, Inc. (**Nasdaq/MGPI**) today declared a semi-annual dividend of 10 cents (\$0.10) per share on the company's common stock. The dividend is payable on April 14, 2008 to stockholders of record as of March 31, 2008.

"The directors are pleased to authorize a dividend at this time as a reflection of our continued confidence in the company's strategic growth initiatives," said Board Chairman Ladd Seaberg. "The amount of this dividend is consistent with what we did at this time a year ago. In 2007, we paid semi-annual dividends of 10 cents (\$0.10) per share in April and 15 cents (\$0.15) per share in October. "

In business since 1941, MGP Ingredients is an innovative pioneer in the development and production of natural grain-based products, including specialty and commodity proteins and starches, and food grade and fuel grade alcohol. The company operates facilities in Atchison, Kansas City and Onaga, Kan., and Pekin, Ill.